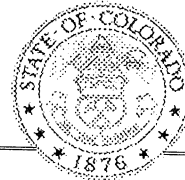


State of Colorado



Bill Owens
Governor

Jeffrey M. Wells
Executive Director

Paul Farley
Deputy Executive Director

Linda Summers
Division Director

Scott Madsen
Deputy Division Director

Lenora Lancaster
Manager
December 15, 2004

DPA

Department of Personnel
& Administration

Division of Central Services
Travel Management Program
225 E 16th Avenue, Suite 800
Denver, Colorado 80203
303-866-3986
Fax 303-894-2375
www.colorado.gov/dpa/dcs

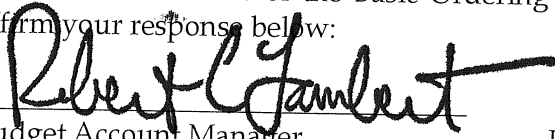
Jerry Keating
Account Manager
Cendant Car Rental Group
9574 Wangaratta Ct.
Highlands Ranch, CO 80130

SENT VIA E-MAIL

RE: Budget Rent A Car System, Inc. Rate Adjustment

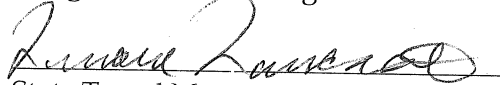
Dear Jerry,

The State of Colorado - Statewide Travel Management Program and Budget Rent A Car System, Inc., mutually agrees to an increase of \$1.50 for all BOA awarded cities in all car classes. All terms and conditions of the Basic Ordering Agreement remain in full force and effect. Please affirm your response below:


Budget Account Manager

Date

3/4/05


State Travel Manager

Date

12/15/04

The attached spreadsheets for Budget Rent A Car System, Inc. incorporate the \$1.50 agreed upon increase to be effective January 1, 2005.

Sincerely,

Lenora Ulrich Lancaster
State Travel Manager
Statewide Travel Management Program
225 E 16th Ave, Ste 800
Denver, CO 80203
Office: 303.866.3986
Cell: 303.916.2033
Fax: 303.894.2375
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